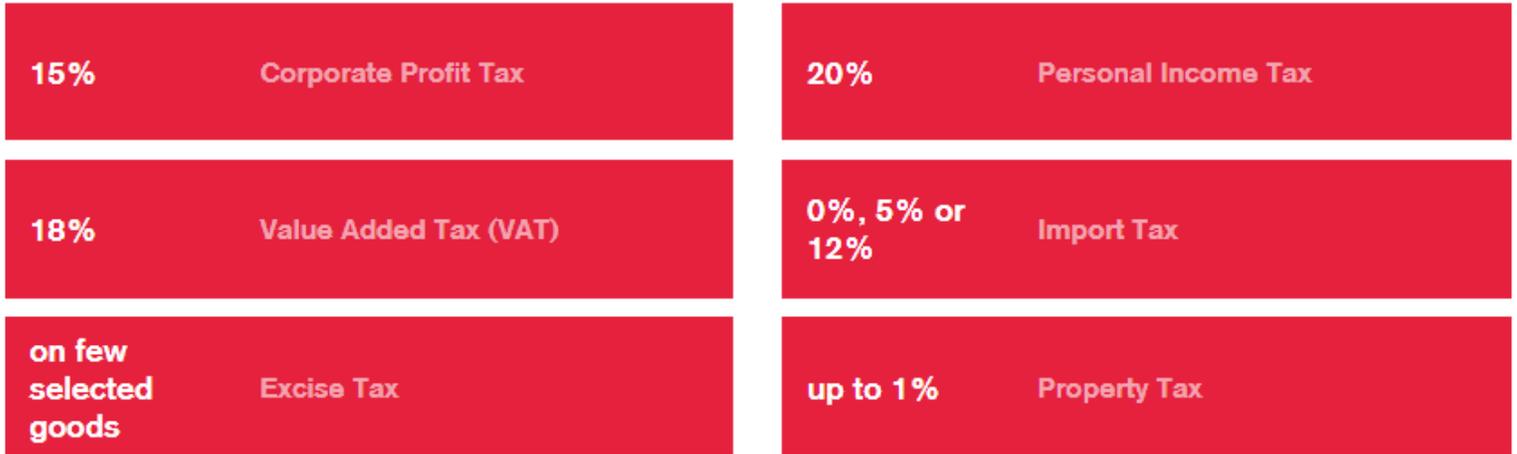


YOUNG, SKILLED AND COMPETITIVELY PRICED LABOR FORCE

The average monthly salary in Georgia amounts to USD 410, which includes blue and white collar workers, as well as C-suite employees. The country has quite flexible Labor Code.

TAXATION



Benchmark Georgia



PREFERENTIAL TRADE REGIMES

Deep and Comprehensive Free Trade Agreement (DCFTA)



Since June 27, 2014 Georgia benefits from Deep and Comprehensive Free Trade Area with European Union and the products produced in Georgia can enter EU market without customs duty.

Bilateral Free Trade Agreements (FTA)

- Armenia
- Azerbaijan
- Kazakhstan
- Moldova
- Russian Federation
- Turkey
- Turkmenistan
- Ukraine
- Uzbekistan

Generalized System of Preferences (GSP)

- Canada
- Japan
- Norway
- Switzerland
- USA

Business Offer

Investment Agency “Red Rose”

Red Rose LLC has been established in 2005, Tbilisi, Georgia. Company covers range of widespread activities, like e.g.: Construction buildings and houses, advising on investment opportunities, renovating homes and premises, manufacturing furniture. Besides that company is an asset and property manager specialized in the creation of high-yielding portfolios in Georgia, providing integrated services along the entire value chain of commercial property investments.

Red Rose LLC is working on both private and public sector projects. Since 2005 Company has undertaken projects of different clients, like e.g.: Bank of Georgia, TBC Bank, Villeroy & Boch, EVEX Medical Corporation, Casino Victoria, Hotel in Gudauri, Embassy of Hungary in Tbilisi, Head office of HR.ge and etc... Herwith Company has built and renovated living houses in the center of Tbilisi and also in resorts of Georgia.

In 2016 Company has broadened its activities and introduced new business model. Particular attention is now on assisting foreign companies to establish in Georgia, providing them consultancy, business planning and projecting activities especially in hospitality and real estate sector. Company is now a platform for people willing to co-invest in real estate. Lots of people are not satisfied with bank deposits lately since interest rates have gone down; they're looking for different options to put their money in. Some people purchase apartments but this does not come without related problems, people have to face issues like unfinished apartments, renovation, finding tenants – lots of administrative headaches. We take all these issues in our hands. Mainly we invest in commercial properties/offices and the investors have two benefits: every year they get dividends from the rent income and the market price of the property increases over the years, so that there is an upside profit potential when selling the property upon maturity of the Fund.

If you take a look at the economic environment in the region, you'll see that currently Georgia performs better than most of the countries around. Real Estate and Hospitality are one of the fastest growing sectors of Georgian Economy. Over the recent years Georgia has seen a dynamic growth of international visitors, in 2015 the number of international visitors reached 5.9 million while the population of Georgia is 3.7 million people. Number of international tourists' arrivals is expected to grow by 8-10% during the next five years (Source: Colliers International Georgia, Hospitality & Real Estate Sector Research 2015).

Overall, the profit yields for Georgian real estate investments are probably 3-times higher than in Western-Europe.

QUICK FACTS



 **Capital**
Tbilisi

 **Ethnic Groups**
(2002 census): Georgians - 83.8%, Azeris - 6.5%, Armenians - 5.7%, Russians - 1.5%

 **Area**
69,700 square kilometres

 **Climate**
Diverse: Humidity – little amount, air – dry

 **Official Holidays**
1, 2 January - New Year Holidays,
7 January - Christmas,
19 January - Epiphany,
3 March - Mothers' Day,
8 March - Women's Day,
9 April - Day of National Unity,
Moveable - Eastern Orthodox Good Friday,
Great Saturday, Easter Sunday and Easter Monday,
9 May - Day of Victory over Fascism,
12 May - Saint Andrew the First-Called Day,
26 May - Independence Day,
28 August - Feast of the Virgin Mary,
14 October - Svetitskhovloba, (Celebration of Svetitskhoveli Cathedral),
23 November - St. George's Day.